

STRATEGIC FRAMEWORK

OVERVIEW

The starting point for our sport's Strategic Framework is our Vision and Purpose:

OUR VISION

"RACING FOR ALL"

More people, more often, engaging and enjoying our sport

OUR PURPOSE

To lead and champion great horse racing in Victoria

THE HORSE The Strategic Framework has five elements: PROGRAMMING PARTICIPANTS THE CUSTOMER Why we're here NTEGRITY **OUR VALUES** How the business behaves EQUINE TONESTA. PACEGOERS THE RIGHT TO EXIST-Non-negotiables 1/KPASTRUCTURE THE BEST RACING CLUBS Delivering our Sport THE ENABLERS What we need



THE CUSTOMER

WHY WE'RE HERE -

The Customer is at the heart of why we exist. Our aspiration is to grow our entire customer base: more people, more often engaging and enjoying in Victorian thoroughbred racing. There are four categories of customers:

B PUNTERS

Victorian thoroughbred racing to be the wagering product of choice

OWNERS

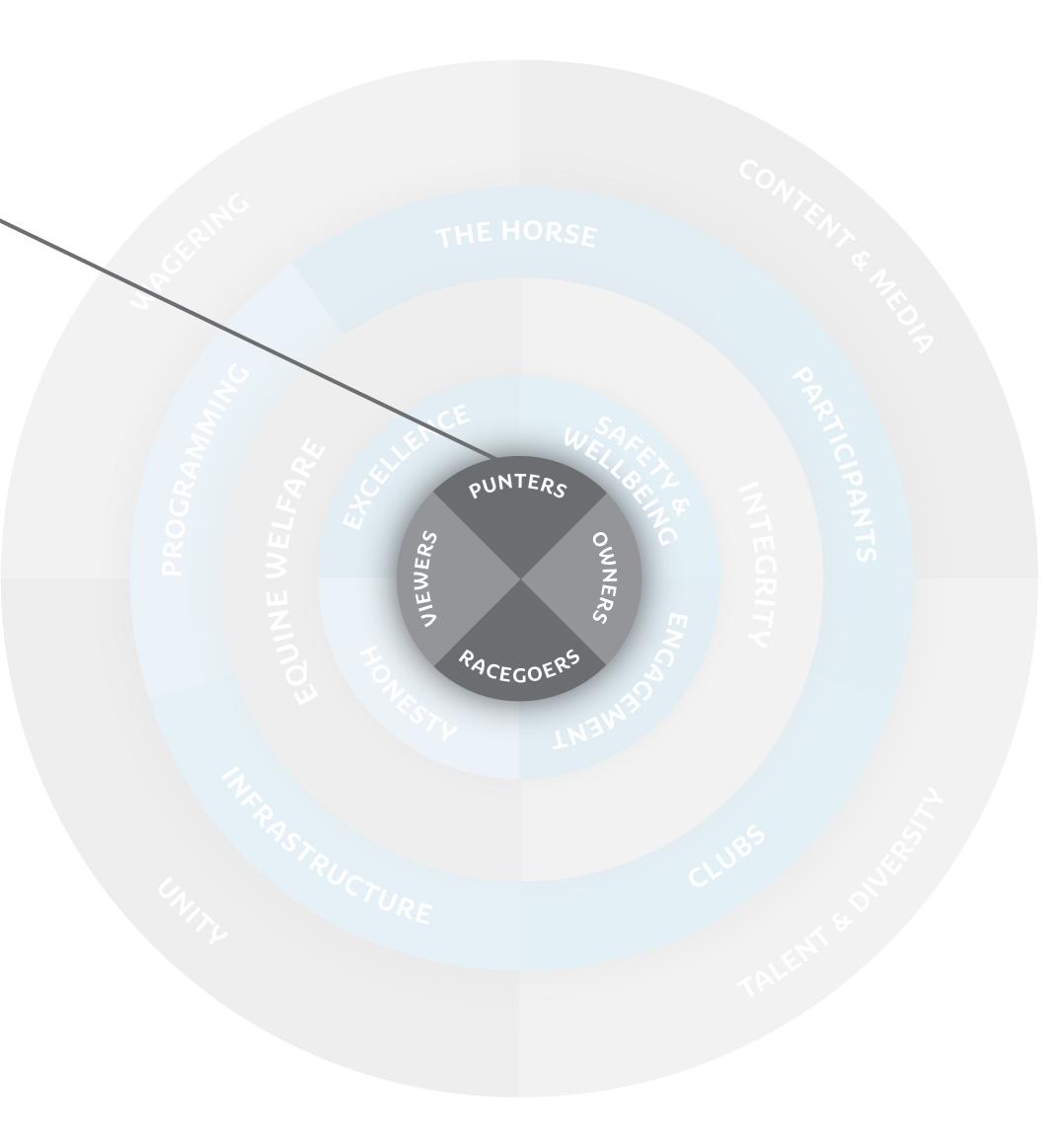
Victoria to be the preferred location for owners to race their horse

RACEGOERS

A great day out for more people from a broader cross section of our community

VIEWERS

Taking our sport to the widest possible audience: allowing people to access our sport anywhere, anytime





OUR VALUES HOW THE BUSINESS BEHAVES—

Our Values are our essential and enduring beliefs. They are the glue that binds us together as we grow and evolve.

(R) EXCELLENCE

Our role is to provide leadership that delivers excellence in both the current and future state of the racing industry for the benefit of all of its stakeholders

HONESTY

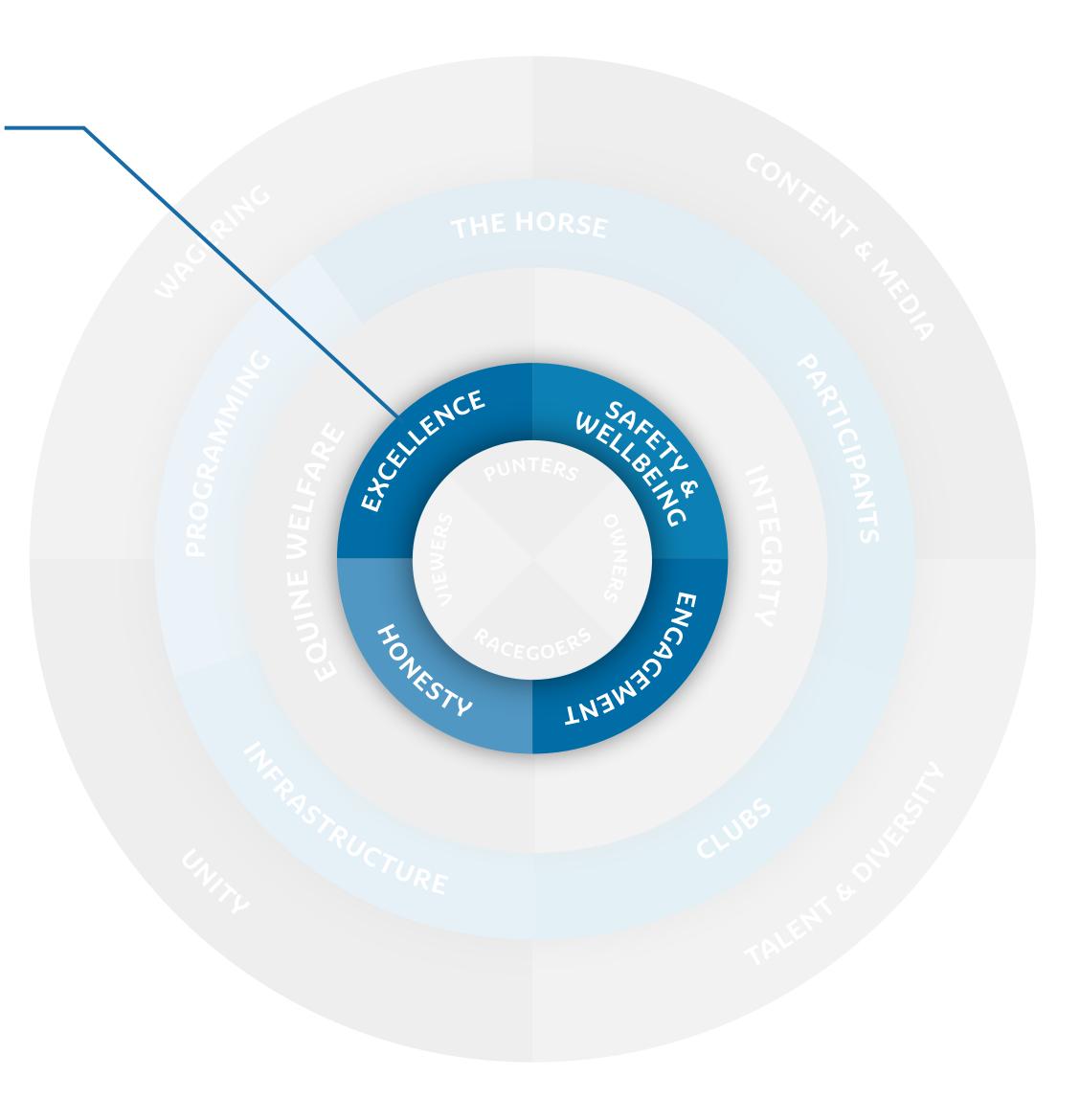
We are responsible for providing leadership that ensures honest and ethical behavior in every aspect of our industry

SAFETY & WELLBEING

As industry leaders we have a duty of care to protect and ensure the wellbeing of the horses and the people who make our sport possible

ENGAGEMENT

Our effectiveness as industry leader relies on our capacity to meaningfully engage with our industry partners, governments, customers and the community





THE RIGHT TO EXIST

NON-NEGOTIABLES —

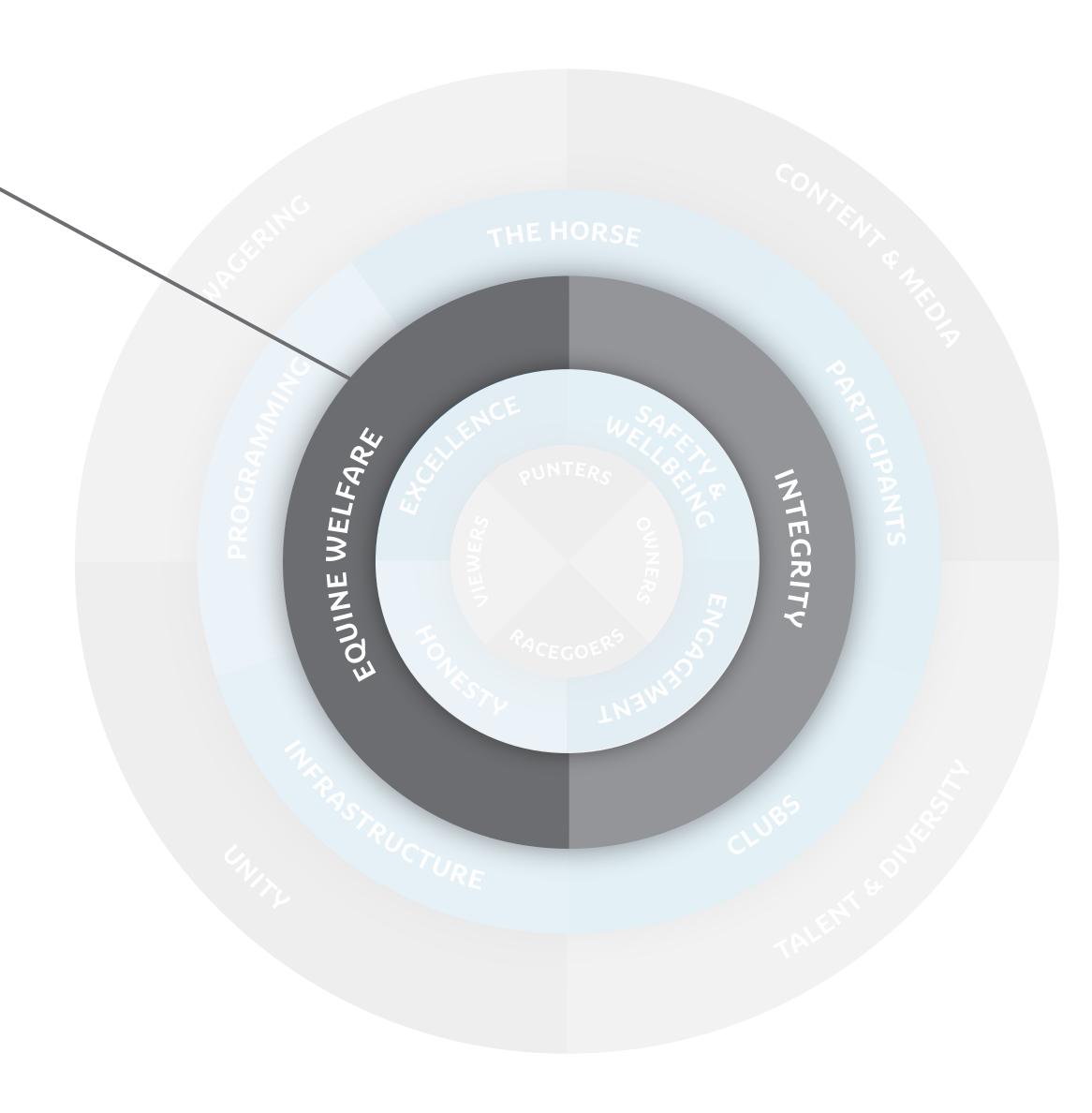
The Right to Exist are elements of our ecosystem that are non-negotiable and allows society to give us the right to continue operating.

EQUINE WELFARE

Have all industry participants and owners understand and embrace their responsibilities in relation to equine welfare

INTEGRITY

To be the leader in Integrity across all sports and with aspirations to continually improve





THE BEST RACING DELIVERING OUR SPORT—

There are five elements that make our racing great.

To be the Best Racing we need to get all five right.

THE HORSE

Increase the understanding and appreciation of the horse

B PARTICIPANTS

Victoria to be the best place in Australia to compete in thoroughbred racing

PROGRAMMING

A program that delivers competitive and attractive racing at every level

(*) INFRASTRUCTURE

The best quality, appropriate and sustainable infrastructure for customers and participants

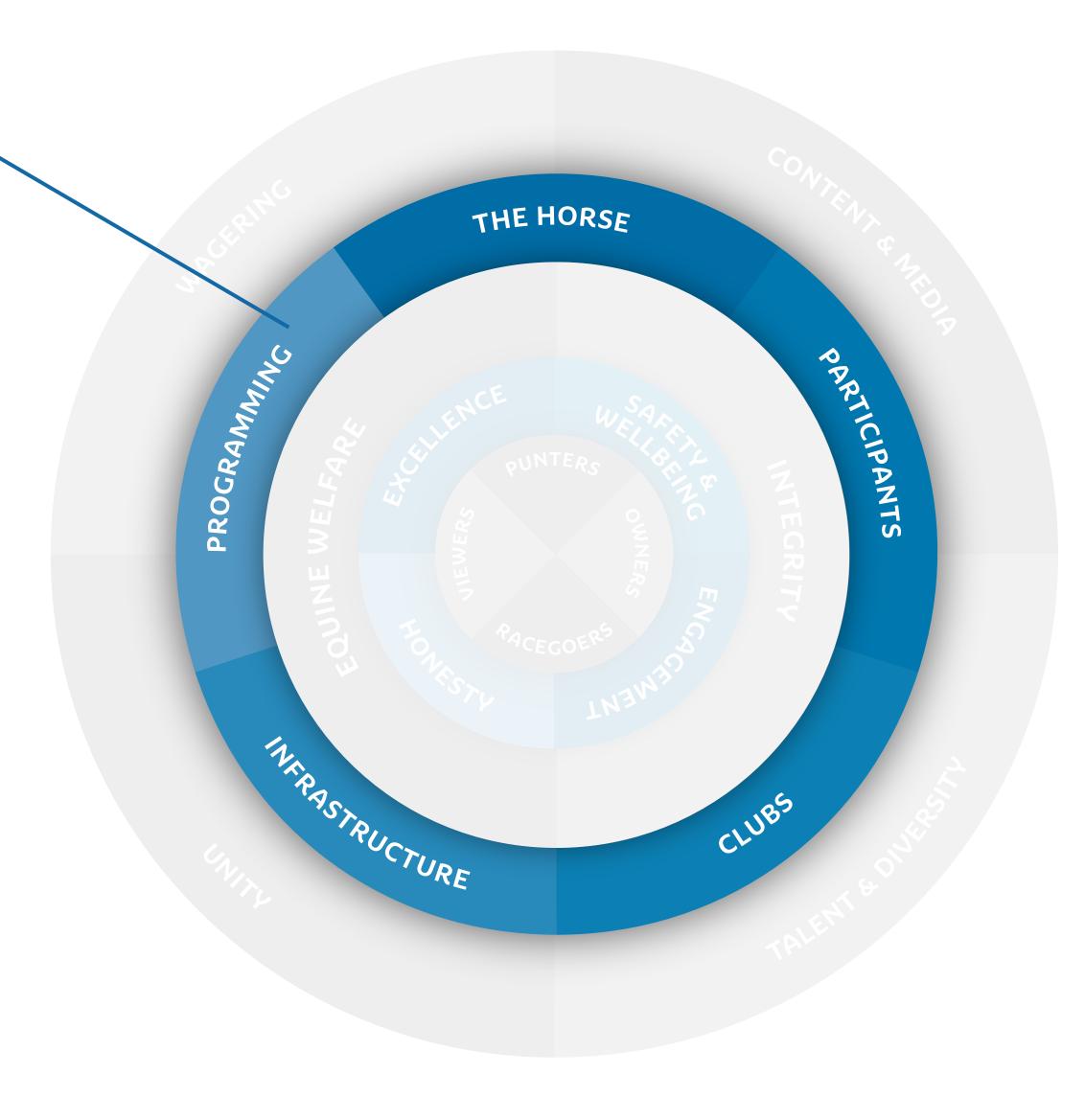
& CLUBS

Racing clubs that people and the community aspire to engage with

THE BEST RACING

Overall customer satisfaction and competitive success will be measured across a number of areas:

- Maintain the individual number of horses competing in Victoria
- Maintain optimum field sizes to suit the wagering market
- Increase % of trainers that had a metro starter
- Grow the number of interstate trainers with Victorian starters
- Continuous year on year reduction of notifiable incidents
- Support a sustainable and customercentric infrastructure blueprint acrossmetro and country
- To grow metro club membership and grow country club community engagement





THE ENABLERS

WHAT WE NEED-

The Enablers are the foundation for the success of delivering the strategy.

S WAGERING

Maximising our sustainable income from wagering

CONTENT & MEDIA

Primary: Taking Victorian racing to the widest possible audience

Secondary: Maximising the audience of our media assets (with a reference to our long term wagering strategy)

TALENT & DIVERSITY

Best people managing our sport from a diverse range of backgrounds and with a diverse range of skills

UNITY

RV, clubs, participants and government working together for the best outcomes of the sport

