

AMENDMENT TO RULES OF RACING Amendment No 163 – Issued 1 September 2016

The Racing Victoria Board has approved the following amendments to the Rules of Race Betting, effective from 1 September 2016.

AMENDMENTS TO THE RULES OF RACE BETTING:

SUMMARY OF AMENDMENTS

The Racing Victoria Board has approved amendments to the Rules of Race Betting to facilitate the introduction of the new Victorian Official Price Service from 1 September 2016.

The amendments relate to 'Definitions' and 'Bets on races outside Victoria' which essentially allows for Racing Victoria Stewards to determine betting deductions in accordance with an approved methodology.

The deductions will be automated and available to Stewards and Bookmakers.

Amendments effective from 1 September 2016

RULES OF RACE BETTING BE DELETED AND REPLACED AS FOLLOWS:

2. DEFINITIONS

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"Starting Price" means the final Bookmakers' fluctuation officially declared by the club conducting the meeting.

"Top Fluctuation" means the highest official Bookmakers fluctuation recognised by the Betting Supervisor during the entire betting period of the particular race.

"Starting Price" means the final price fluctuation officially declared by Racing Victoria Stewards.

"Top Fluctuation" means the highest official price fluctuation recognised by Racing Victoria Stewards during the entire betting period of the particular race.

4. DETERMINATION OF RESULTS OF BETS

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4.3.4 Bets on races outside Victoria

In respect of all Bets made on a race run outside Victoria deductions are to be made:

(b) if the Stewards at the race meeting at which the race is held make no order for any deduction, a deduction must be made in accordance with Appendix "A" or "B" (as applicable).

4.3.4 Bets on races outside Victoria

In respect of all Bets made on a race run outside Victoria, deductions are to be made at the discretion of Racing Victoria Stewards, either:

(a) on the same basis as is ordered by the Stewards officiating at the race meeting at which such race is held; or (b) in accordance with the Approved Algorithm or Appendix "A" or "B" (as applicable).

To view the current version of the Rules of Racing, please visit the following link to the Racing Victoria website: <u>http://rv.racing.com/racing-and-integrity/rules-of-racing</u>