AMENDMENTS TO RULES OF RACING
Amendment No 121 – Issued 10 April 2013

The Board of Racing Victoria, at its meeting on 4 April 2013, approved the following amendments to the Local Rules of Racing and Rules of Race Betting, effective from 1 May 2013.

AMENDMENTS TO THE LOCAL RULES OF RACING

Amendments effective from 1 May 2013

LR 24D(2)(b) BE AMENDED AS FOLLOWS:

LR 24D Limit on declarations

(1) Declaration for one race only: Subject to LR 24D(2), a horse must not be declared an acceptor for more than one race to be conducted on any day except for races at Picnic Race Meetings.
(2) Emergency acceptors may be declared for other races:
   (a) An emergency acceptor may be declared for a race at another race meeting on the same day.
   (b) An emergency acceptor in a Group 1, 2 or 3 Group or Listed race may be declared an acceptor in another race at the same race meeting.

AMENDMENTS TO THE RULES OF RACE BETTING

Amendments effective from 1 May 2013

RULES OF RACE BETTING 5.1.1 BE AMENDED AS FOLLOWS:

5. BETTING OBLIGATIONS OF BOOKMAKERS

Any Bookmaker Betting on a racecourse offering Odds against a horse must lay the same as follows:

5.1 Metropolitan Race Meetings

5.1.1 Rails Ring

(a) In any one win or each-way Bet: to lose $5,000.
(b) In any one place Bet: to lose $3,000.
(c) Betting on Country Races (including any place Bet) in any one Bet: to lose $2,000.
(d) Betting on interstate Races (including any place Bet) in any one Bet: to lose $3,000.
(e) Betting at Metropolitan Race Meetings conducted in a Provincial Area (including any place Bet) in any one Bet: to lose $3,000.
(f) Betting on Metropolitan Race Meetings conducted on days other than weekends or Public Holidays which do not have a Listed or Group Race on the program (including any place Bet) in any one Bet: to lose $3,000.

RULES OF RACE BETTING 6 BE AMENDED AS FOLLOWS:

6. WIN AND PLACE AND EACH WAY BETTINGS

6.1 Meaning of Place Bets

Place Bets are:
(a) 1,2,3 if there are eight or more horses in the race when a Bet is made; and
(b) 1,2 when there are not less than three nor more than seven horses in the race when the Bet is made.

6.2 Bookmakers laying Win and place Bets

A Bookmaker must not lay Odds for a win and place in any race unless:
(a) the Bookmaker Bets win and place about every horse in any such race; and
(b) the Bookmaker clearly displays both Win and Place odds (separately). Odds for a place are:
(i) where there are eight or more horses in the race when the Bet is made: one-fourth of the Odds for a straight out win; and
(ii) where there are not less than three nor more than seven horses in the race when the Bet is made: one-third of the Odds for a straight out win; or
(iii) where the Bookmaker has received permission from the Betting Supervisor or Stewards to display a separate win and place market on his/her betting display board. [[iii) added 1/3/05]

6.2A Each way Betting

A Bookmaker must not lay each way Odds in any race unless:
(a) the Bookmaker Bets each way about every horse in any such race; and
(b) the Odds for a place are:
(i) where there are eight or more horses in a race when the Bet is made: one-fourth of the Odds for a straight out win; and
(ii) where there are not less than three nor more than seven horses in the race when the Bet is made: one-third of the Odds for a straight out win.

To view the current version of the Rules of Racing, please visit the following link to the Racing Victoria website: http://www.racingvictoria.net.au/p_Rules_of_Racing.aspx