

AMENDMENT TO RULES OF RACING

Amendment No 165 – Issued 9 October 2016

The Racing Victoria Board has approved the following amendments to the Rules of Race Betting, effective from 1 October 2016.

AMENDMENTS TO THE RULES OF RACE BETTING:

SUMMARY OF AMENDMENTS

The Racing Victoria Board has approved amendments to the Rules of Race Betting relevant to the minimum bet limit (MBL) on Victorian thoroughbred racing product that applies to Victorian bookmakers effective from 1 October 2016.

Amendments effective from 1 October 2016

RULES OF RACE BETTING BE DELETED AND REPLACED AS FOLLOWS:

5. BETTING OBLIGATIONS OF BOOKMAKERS

Any Bookmaker Betting on a racecourse offering Odds against a horse must lay the same as follows:

5.1 Metropolitan Race Meetings

5.1.1 Rails Ring

- (a) In any one win or each-way Bet: to lose \$5,000.
- (b) In any one place Bet: to lose \$3,000.
- (c) Betting on Country Races (including any place Bet) in any one Bet: to lose \$2,000.
- (d) Betting on interstate Races (including any place Bet) in any one Bet: to lose \$3,000.
- (e) Betting at Metropolitan Race Meetings conducted in a Provincial Area (including any place Bet) in any one Bet: to lose \$3,000.
- (f) Betting on Metropolitan Race Meetings conducted on days other than weekends or Public Holidays which do not have a Listed or Group Race on the program (including any place Bet) in any one Bet: to lose \$3,000.
- [(d)-(f) added 1/5/13]

5.1.2 Other areas

- (a) In any one win or each-way Bet: to lose \$1,500.
- (b) In any one place Bet: to lose \$800.

5.2 Country, non-TAB and Picnic Race Meetings

- (a) In any one win or each way Bet at a country race meeting: to lose \$1,500.
- (b) In any one place Bet at a country race meeting: to lose \$800.
- (c) In any one win or each way Bet at a picnic or non-TAB race meeting: to lose \$1,000.
- (d) In any one place Bet at a picnic or non-TAB race meeting: to lose \$500.

5.3 Warrnambool May Racing Carnival

5.3.1 Rails Ring

- (a) Betting on Country Races (including any place Bet) in any one Bet: to lose \$3,000.
- (b) Betting on interstate Races (including any place Bet) in any one Bet: to lose \$1,500.

5.3.2 Other areas

- (a) In any one win or each-way Bet: to lose \$1,500.
- (b) In any one place Bet: to lose \$800.

5. BETTING OBLIGATIONS OF BOOKMAKERS

Any Bookmaker Betting on a racecourse offering fixed Odds against a horse and conducting face to face betting via cash or account, is required to accept a fixed Odds bet in the categories described below up to the maximum amounts for the Bookmaker to lose as specified below:

5.1 Metropolitan Race Meeting

5.1.1 Rails

(a) In any one win, win/place or each-way Bet: to lose \$3,000 (b) In any one place Bet: to lose \$1,500.

5.1.2Other areas

(a) In any one win, win/place or each-way Bet: to lose \$1,000 (b) In any one place bet: to lose \$500

5.2 Non-Metropolitan Race Meetings

(a) In any one win, win/place or each-way Bet: to lose \$1,000 (b) In any one place Bet: to lose \$500.

5.3 Warrnambool May Racing Carnival

5.3.1 Rails

- (a) Betting on Country Races (including any place Bet) in any one Bet: to lose \$3,000.
- (b) Betting on interstate Races (including any place Bet) in any one Bet: to lose \$1,500.

5.3.2 Other areas

- (a) In any one win or each-way Bet: to lose \$1,500.
- (b) In any one place Bet: to lose \$800.

To view the current version of the Rules of Racing, please visit the following link to the Racing Victoria website: <u>http://rv.racing.com/racing-and-integrity/rules-of-racing</u>